

## FINANCIAL ABILITY STATEMENT OVERVIEW

- Your financial sponsor(s) must provide evidence that the required minimum amount of funding for your program is available for your use.
- Documentation should come from:
  - A financial institution (such as a bank, credit union, or broker).
  - Education agency (for a loan or financial aid).
  - Government ministry (for a scholarship).
  - Other organization providing funding to you.
- Follow these instructions to ensure that you meet all the financial requirements.
  - All financial documentation should have an issue date less than 12 months before your start date at Towson University.
  - The financial information should be prepared on the **letterhead stationery** of the financial institution or sponsoring agency. Seals and stamps are not necessary, but may help the evaluators determine the statement's authenticity.
  - Documentation must show that an exact amount of money in **US Dollars** is available to you.
  - Provide the name, address and telephone number of the financial institution or funding agency.
  - Provide the name of the account holder and account number (if funds are from a financial institution).
  - List your name as the beneficiary of the financial support.
  - Obtain the signature of the person preparing the Statement of Ability.
  - Print the name and title of the signer.

**Official bank statements from your financial institution are acceptable for this purpose.** Below are two sample formats for alternative documents for evidence of financial ability. The following samples should not be used as a filled-in form. Submission of this sample format page is not acceptable evidence of financial ability, and will delay processing of the Form I-20.

### Sample One: To verify funds of a Private, Individual Sponsor

Date:

To: **Towson University**

This is to verify that the account of [name of sponsor and account #] has a current balance of [\$US ]. This account has been handled satisfactorily and responsibly. Our opinion is that [name of sponsor] has sufficient funds to afford the annual educational expenses of [\$US ] for [name of student] while a student at Towson University.

Certified by: Financial Institution Official's Signature (and bank stamp/seal, if available)  
Official's PRINTED Name and Title  
PRINTED Name of Bank  
Address of Bank  
Telephone Number of Bank

### Sample Two: To verify funds from an Official Educational Sponsoring Organization

Date:

To: **Towson University**

This is to confirm that [name of prospective student] will be funded by [name of sponsoring agency or government ministry] for study at Towson University. The amount of funding per year is limited to [\$US ]. The financial award will cover [list items which apply I.E. fees, room and board, personal expenses, health insurance]. The award will begin [date] and be valid until [date]. EITHER The award will be administered by [office which will handle communications, bills, payments, etc.] Bills and invoices may be sent to [address, phone, and fax] OR The financial assistance will be paid directly to the student, who is responsible for meeting deadlines of payments. Bills should be sent directly to the student.

Certified by: Sponsoring Agency Official's Signature (and stamp/seal, if available)  
Official's PRINTED Name and Title  
PRINTED Name of Sponsoring Agency  
Address of Sponsoring Agency  
Telephone & Fax Numbers of Sponsoring Agency